



Banking Roundup

November 2025

A summary of the key changes to pricing & offers over the last month and the current price leaders, in Australian consumer banking.



We are still seeing some lenders trimming variable rates for Home Loans, but over the past month there have been quite a few increases applied to fixed rates, particularly for 2 and 3 years.



Credit Cards that were offered by Citi are now offered by a new brand. Major banks continue to try ways to make bonus points offers more effective at retaining customers for a longer period.



There have been a few rate and fee changes made to Personal Loans, while major banks continue to use fee waivers to attract customers.



It's been a quiet month for At Call Deposit rates, but still a range of cuts and increases, including a major bank reducing the base rate on one of its products.



Far more increases than cuts were made to Term Deposit rates, with some banks making changes across their range of rates while others shifted select rates.

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Home Loans

There have been a few small cuts to variable rates for Home Loans over the past month. Some lenders made cuts to select fixed options, but the vast majority of changes to fixed rates were increases, with a focus on the 2 and 3 year terms.

Variable Rates

Auswide Bank reduced most rates by 5 to 20bp, although its best for borrowers with an LVR under 60% were left unchanged.

MyState took its 80% LVR rate down 10bp to 5.34% (5.37% comp rate*) and other rates down 5 to 34bp.

P&N Bank cut rates for borrowers with LVR's over 80%. The Basic Variable rate for LVR's from 80 to 90% is down 40bp to 5.74% (5.77% comp rate*) and for LVR's up to 95% there was a 10bp reduction to 6.04% (6.07% comp rate*).

Qantas Money reduced variable rates by 5 or 10bp to now start from 5.28% (5.34% comp rate* for Basic).

Fixed Rates

AMP Bank increased all fixed rates with 1 year up 10-15bp, 2 years up 21-25bp, 3 years up 15-25bp and 5 years up 5-15bp.

Auswide Bank added 20bp to its 2 and 3 year rates, but left the 1 and 5 year options unchanged.

Bank of Queensland increased most fixed options by 40bp.

Community First tweaked its 2 year rates with its best down 10bp to 4.79% (5.62% comp rate*). The same changes were made for **Illawarra Credit Union** loans.

Heritage Bank increased fixed rates by 5 to 20bp.

Hume Bank cut 10 to 20bp off its 1 year rates, increased most 3 year rates by 10bp, along with adjustments to other rates that were dependent on borrower type and LVR. Its best fixed rate is 4.99%, now available to owner occupiers with an LVR up to 80%.

Macquarie added 4 to 20bp to its fixed rates.

ME increased most fixed rates by 40bp but only lifted interest only options by 30bp.

MyState increased most 2 and 3 year rates by 20bp.

Police Bank cut 1 to 3 year interest only rates by up to 66bp with the largest reductions applied to 2 year options.

Queensland Country Bank lifted its Special 2 Year Fixed Rate by 20bp, now from 4.99% (5.76% comp rate*).

St.George (and BankSA/Bank of Melbourne) increased 1 year rates by 5bp, 2 year rates by 35bp, and 3 year rates by 10bp.

Westpac increased most 1 year rates by 5bp, 2 years by 35bp and 3 years by 10bp. Investor interest only 1 year rates are unchanged, 2 years are up 35bp, and 3 years up 20bp.

Market Snapshot

Major Banks	Basic Variable, Owner Occupier, 80% LVR	Variable Rate	Comparison Rate*
ANZ ANZ Plus	Simplicity PLUS Special Variable Rate (Refinance)	5.79% 5.50%	5.80% 5.51%
CommBank	Digi Home Loan (new lending) Simple Home Loan	5.39% 5.74%	5.52% 5.99%
NAB	Base Variable Rate Home Loan	5.69%	5.73%
Westpac	Special Online Offer Flexi First Flexi First Option Home Loan	5.34% 5.79%	5.35% 5.80%
Major banks	Best package (or offset available) variable rates, Owner Occupier, 80% LVR	Variable Rate	Comparison Rate*
ANZ	Over \$150,000 (LVR<80%)	6.49%	6.49%
CommBank	Over \$150,000 (LVR<80%)	5.39%	5.52%
NAB	Over \$20,000 (LVR<95%)	6.24%	6.33%
Westpac	Over \$150,000 (LVR<80%)	5.74%	6.12%
Current Rate Leaders (\$500,000 80% LVR)		Variable Rate	Comparison Rate*
Owner Occupier	Homeloans360 Pacific Mortgage Group Standard Variable Home Loan	5.14%	5.14%
Investor	Northern Inland Credit Union Dream Value Home Loan Special Offer	5.24%	5.57%

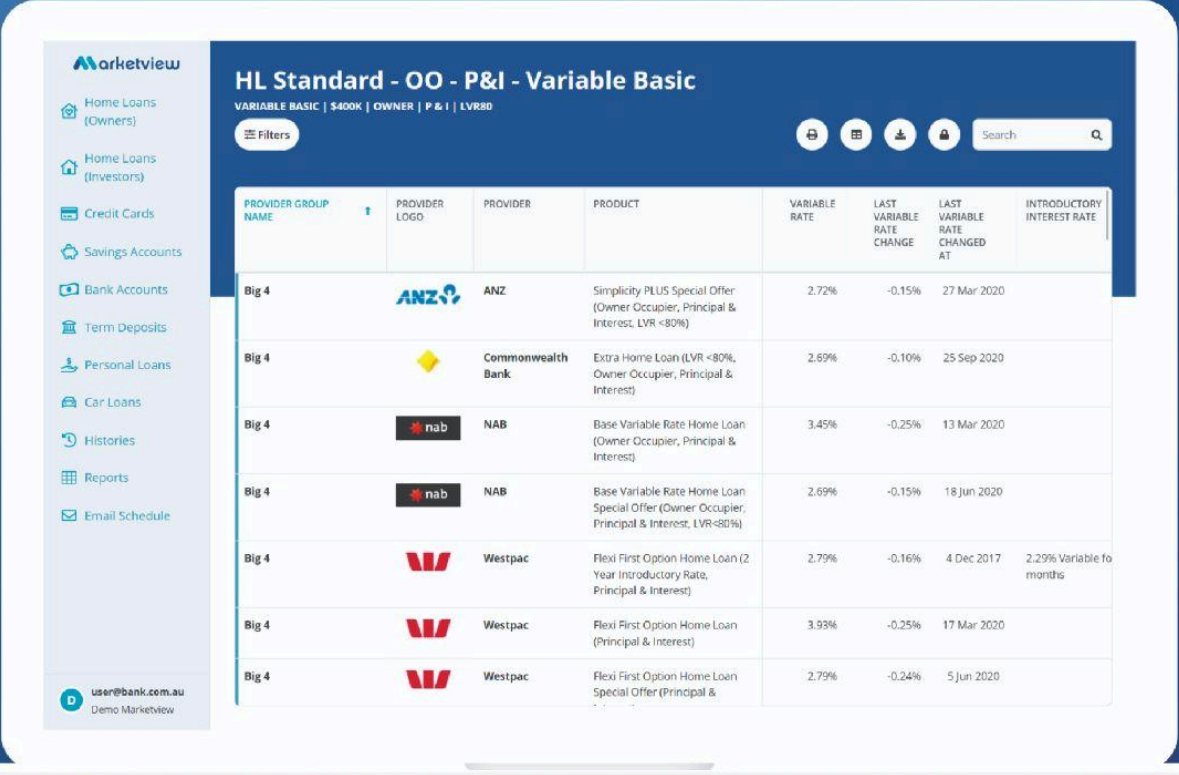
Major banks	Best fixed rates, Owner Occupier, 80% LVR (comparison rate*)				
	1 year	2 years	3 years	4 years	5 years
ANZ	5.29% (6.37%)	5.19% (6.24%)	5.34% (6.17%)	5.74% (6.22%)	5.74% (6.17%)
Commbank	5.49% (7.52%)	5.44% (7.33%)	5.34% (7.13%)	5.79% (7.14%)	5.94% (7.09%)
NAB	5.29% (6.23%)	5.19% (6.12%)	5.29% (6.06%)	5.69% (6.13%)	5.69% (6.09%)
Westpac	5.34% (6.07%)	45.34% (6.03%)	5.49% (6.04%)	5.69% (6.09%)	5.69% (6.08%)

Current Rate Leaders (\$500,000 80% LVR)		Fixed Rate	Comparison Rate*
1 Year Fixed	Homeloans360 Pacific Mortgage Group	4.84%	5.12% 5.11%
2 Years Fixed	Pacific Mortgage Group Australian Mutual Bank	4.74%	5.07% 5.58%
3 Years Fixed	Australian Mutual Bank	4.74%	5.50%
4 Years Fixed	Greater Bank Hume Bank	5.29%	6.67% 5.39%
5 Years Fixed	Australian Mutual Bank	5.19%	5.55%








*WARNING: This comparison rate applies only to the example or examples given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan. The comparison rate displayed is for a secured loan with monthly principal and interest repayments for \$150,000 over 25 years.

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The image displays a laptop screen showing the Marketview web application. The interface includes a sidebar with navigation links for various financial products, a main header with filters and search, and a table of home loan products. The table lists products from ANZ, Commonwealth Bank, NAB, and Westpac, including details like variable rates, last rate changes, and introductory rates.

PROVIDER GROUP NAME	PROVIDER LOGO	PROVIDER	PRODUCT	VARIABLE RATE	LAST VARIABLE RATE CHANGE	LAST VARIABLE RATE CHANGED AT	INTRODUCTORY INTEREST RATE
Big 4		ANZ	Simplicity PLUS Special Offer (Owner Occupier, Principal & Interest, LVR <80%)	2.72%	-0.15%	27 Mar 2020	
Big 4		Commonwealth Bank	Extra Home Loan (LVR <80%, Owner Occupier, Principal & Interest)	2.69%	-0.10%	25 Sep 2020	
Big 4		NAB	Base Variable Rate Home Loan (Owner Occupier, Principal & Interest)	3.45%	-0.25%	13 Mar 2020	
Big 4		NAB	Base Variable Rate Home Loan Special Offer (Owner Occupier, Principal & Interest, LVR <80%)	2.69%	-0.15%	18 Jun 2020	
Big 4		Westpac	Flexi First Option Home Loan (2 Year Introductory Rate, Principal & Interest)	2.79%	-0.16%	4 Dec 2017	2.29% Variable for months
Big 4		Westpac	Flexi First Option Home Loan (Principal & Interest)	3.93%	-0.25%	17 Mar 2020	
Big 4		Westpac	Flexi First Option Home Loan Special Offer (Principal & Interest)	2.79%	-0.24%	5 Jun 2020	

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Credit Cards

There have been a few important changes to Credit Cards recently. One card issuer no longer exists as a brand, and the major banks continue to try ways to make consumers stick around after taking advantage of bonus points offers.

All cards previously issued under the **Citi** brand are now offered by a new NAB division called **MyCard**. The products are the same as those that were offered by Citi.

American Express reduced the number of bonus points available on its Velocity Escape Plus Card from 50,000 to 30,000.

Bankwest now offers bonus Qantas Points on its range of More cards. The More Classic offers 30,000 bonus points, More Platinum offers 130,000 points, and More World offers 180,000 points. For each, the cardholder must meet a minimum spend requirement in the first 90 days then keep the account open for at least 15 months.

Kogan Money increased the bonus Kogan.com credit on its cards from \$300 to \$400.

Latitude boosted the offers on two of its cards. The Latitude Rewards Credit on the 28 Degrees Global Platinum Mastercard is up from \$100 to \$260 and on the GO Mastercard the bonus eGift Card offer is up from \$200 to \$300.

NAB kept the initial 60,000 bonus Qantas Points on its Qantas Rewards Premium Card, but doubled the 20,000 bonus points paid after 12 months, now 40,000 points.

St.George (and BankSA/Bank of Melbourne) changed their Qantas Frequent Flyer offers. Instead of 75,000 points the Platinum card now offers a total of 100,000 points - 90,000 when \$4,000 is spent in the first 90 days from card approval, plus another 30,000 points when a further \$4,000 is spent in the 90 days following the first anniversary of card approval. The Signature card had offered 90,000 points initially with another 30,000 after the first eligible purchase was made in the second year but now offers the same 90,000 points if \$6,000 is spent in the first 120 days but adds another 60,000 points if \$6,000 is spent within 120 days of the first anniversary of card opening.

Westpac made changes along the same lines as for its regional brands. The Altitude Platinum card with Qantas Points offer adds another 30,000 points when \$4,000 is spent within 120 days of the anniversary of card opening. The Velocity version of the card went from 60,000 points plus another 20,000 after the first year to 70,000 initially with another 30,000 when the spend criteria is met. For the Altitude Black card the Altitude points offer was increased from 160,000 initially plus 40,000 after a year to 100,000 points initially with another 100,000 available after a year when the spend criteria is met. For both the Velocity and Qantas Points versions of the card the bonus has increased from 90,000 initially plus 30,000 after a year to the same 90,000 initially but 60,000 after a year, again when spend criteria has been met. The first year discounted annual fee

on the Velocity and Qantas versions of the Platinum card has gone from \$119 to \$99, reverting to \$175 after that.

Market Snapshot

Top offers		
0% Balance Transfer	ANZ Low Rate Credit Card - Balance Transfer Offer	26 months (3% fee)
0% Introductory Purchase Rate	Latitude Low Rate Mastercard - Purchase Rate Offer	9 months
Lowest Purchase Rate	Community First Bank Low Rate Low rate Blue Low Rate Pink Defence Bank Foundation Easy Street Easy Low Rate Visa Move Bank Low Rate	8.99%
Introductory Bonus Points	American Express Platinum Charge Card ANZ Rewards Black St.George/BoM/BSA Amplify Signature Westpac Altitude Black Qantas Money Qantas Money Titanium Westpac Altitude Black (Velocity Frequent Flyer) Bankwest More World Mastercard	200,000 Membership Rewards 180,000 ANZ Rewards 160,000 Amplify 200,000 Altitude 150,000 Qantas 150,000 Velocity 180,000 bankwest rewards

Summary of Big 4 card offers

ANZ

- 0% for 26 months BT (+3% BT fee) and \$0 first year annual fee on Low Rate or \$400 credit with a \$5,000 spend in the first 6 months.
- \$200 back on Frequent Flyer Black with a \$5,000 initial spend, \$220 on First with a \$1,500 spend in the first 3 months. \$450 back on

Platinum with a \$4,500 spend in the first 4 months

- Offers between 125k and 180k bonus points on Rewards cards and 75k to 130k on Qantas Frequent Flyer cards, 80k Velocity Points on Rewards Platinum.

CommBank

- \$35 monthly fee waived when you spend \$4,000 on the Ultimate Award Cards and \$3 monthly fee waived when you spend \$300 per month on Low Fee Card.
- For CommBank Yello customers - \$240 cashback on Low Fee (required to spend \$500 per month to earn \$40 each month in the first six months) and up to \$450 on the Low Rate card (required to spend \$500 per month to earn \$75 each month in the first 6 months).
- 80k CommBank Awards Points or 50k Qantas Frequent Flyer Points on the Smart Awards card, 100k CommBank Awards or 70k Qantas Points on the Ultimate Awards Card.

NAB

- 5.99% for 24 months BT (0% fee) on Low Rate card balance Transfer offer and waived annual fee for the first year (usually \$59). Or \$400 cash back on the Low Rate card cash back offer (required to spend \$5,000 on purchases within 150 days).
- \$200 cashback on Low Fee (min \$1,500 spend in 90 days).
- Offers between 100k to 110k bonus points on Rewards cards and between 80k to 130k Qantas Frequent Flyer cards.

Westpac

- 0% for 20 months BT (+3% fee) or \$350 cashback on Low Rate.
- \$0 first year annual fee on Low Fee (usually \$30), plus \$0 in subsequent years when you spend \$5,000 p.a.
- Discounted first year annual fee on Platinum for all rewards program options. \$99 on Altitude Rewards (usually \$175), \$49 on Qantas Frequent Flyer and \$49 on Velocity Frequent Flyer (usually \$175).
- Discounted first year annual fee on Altitude Rewards Black. \$200 for Altitude Rewards (usually \$295).
- Offers between 100k and 150k Qantas Frequent Flyer/Velocity bonus points or 100k and 200k for Altitude points.

Personal Loans

A few lenders reduced rates for Personal Loans, including:

Commonwealth Bank is once again waiving the \$250 application fee on its Unsecured Personal Loan.

Great Southern Bank took 30bp off its fixed Car Loan rates, and 100bp off its fixed Unsecured Personal Loan rates. The Green Car Loan now starts at 5.49% (5.63% comp rate*), the Secured Car Loan is from 5.99% (6.13% comp rate*), the Unsecured Green Personal Loan from 5.99% (5.99% comp rate*), and the Unsecured Personal Loan from 6.99% (6.99% comp rate*).

NAB is waiving the \$250 application fee on its unsecured Personal Loan.

QBANK increased its variable rates by 25bp. The Car Loan rates now start at 6.99% (6.42% comp rate*) and Unsecured Personal Loan rates start from 10.99% (11.61% comp rate*).

RAA increased the application fee on its car loan by \$100. Members now pay \$399 and non-members \$499.

Westpac reduced the fixed starting rate on its unsecured Personal Loan by 49bp to 7.00% (8.41% comp rate*).

Market Snapshot

Major Banks	Product	Headline Rate	Comparison Rate*
ANZ	Unsecured Loan	From 7.49% fixed/var	8.18%
CommBank	Unsecured Loan	7.00% fixed/variable	8.05%
	Car Loan	From 6.29% fixed	7.71%
NAB	Unsecured Loan	From 7.00% fixed/variable	8.05%
	Car Loan	6.49% Fixed	8.05%
Westpac	Car Loan	From 6.49% fixed	7.90%
	Unsecured Loan	From 7.00% fixed	8.41%

Current Rate Leaders		Headline Rate	Comparison Rate*
Unsecured	Harmoney Unsecured Personal Loan	From 5.76% fixed	6.55%
Secured	Harmoney Low Rate Car Loan Excellent Credit	From 5.66% fixed	6.45%

*WARNING: The Comparison Rate combines the lender's interest rate, fees and charges into a single rate to show the true cost of a personal loan. The comparison rates displayed are calculated based on a loan of \$30,000 for a term of 5 years, based on monthly principal and interest repayments, on a secured basis for secured loans and an unsecured basis for unsecured loans. This comparison rate applies only to the example or examples given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.



At Call Deposits

There have been both increases and cuts made to rates for At Call Deposit accounts over the past month, but the volume of changes has remained relatively low.

Abal Banking took 155bp off the rate on its Online Savings Account, now 3.00%.

Bank Australia added 40bp to the ongoing bonus rate on its Bonus Saver account, now 4.75%.

BCU Bank took the ongoing bonus rates on its Boss Saver 15bp higher to 4.65%.

ING trimmed 5bp off the ongoing bonus rate on its Savings Maximiser, now 4.75%, while the base rate was reduced by 4bp to 0.01%. The introductory bonus rate on its Savings Accelerator account was improved by 30bp to 3.15%.

P&N Bank increased the ongoing bonus rates on its Savvy Saver and Smart Saver accounts by 15bp, now 4.65% and 4.45% respectively.

Ubank increased the introductory bonus rate on its High Interest Save Account by 10bp, now 5.10%.

Westpac cut the base rate on its Life account by 15bp to 0.10%, keeping headline rates the same, following its significant cuts in April. The Bump Savings headline rate was edged up by 5bp. Similar changes were made to regional brand rates.

Market Snapshot

Major Banks		Current Rate
ANZ	ANZ Plus Growth Saver	4.15%
	Progress Saver	3.05% ongoing bonus
	Online Saver	0.65%
CommBank	Goalsaver	4.25% ongoing bonus
	NetBank Saver	4.45% intro for 5 months
NAB	Reward Saver	4.15% ongoing bonus
	iSaver	4.45% intro for 4 months
Westpac	Life	4.25% ongoing bonus
	Life (under 30)	5.00% ongoing bonus
	eSaver	4.25% intro for 5 months

Current Rate Leaders		Rate	Condition
Ongoing Bonus	ING Savings Maximiser	4.75%	5 eligible card purchases, \$1,000 deposit, grow balance
	Westpac Life - 18-29 years old	5.00%	5 eligible card purchases per month, min 1 eligible deposit, grow balance
Intro	ubank High Interest Save Account	5.10%	For 4 months, then 4.35% p.a. conditional bonus
Base Rate	AMP Bank Go Save Bank Orange Online Saver Heartland Bank MySavings Macquarie Savings Account	4.25%	

* rate tables based on an account balance of \$10,000



Term Deposits

As expectations of the RBA cutting the cash rate further diminish, Term Deposit rates have been heading up again. Some providers are pushing rates higher across the board, but others have only increased select rates so far.

ANZ lifted its 8 month rate by 20bp to 4.00%.

Bank First increased rates from 9 months to 5 years, with the 9 month rate up 15bp, 12 months up 25bp, and longer terms all up 20bp.

Bank of Queensland took 10bp off its 4 month rate but added 15bp to the 1 year option.

Commonwealth Bank added 20bp to its 1 year rate, taking its New Deposit Special to 4.00%.

Goldfields Money increased its 2 to 6 month rates by 5 to 15bp.

Great Southern Bank increased most rates for terms from 3 to 12 months by 5 to 15bp.

Judo Bank increased shorter term and 1 year rates by 15-25bp.

Macquarie increased rates 3 month to 1 year rates by 20 to 30bp.

NAB took 70bp off its 7 month rate, now 3.10%, and increased its 1 year rate by 30bp to 4.00%.

Newcastle Permanent added 10bp to its 6 month rate and 20bp to its 12 month rate.

P&N Bank added 20bp to its 3, 4 and 9 month rates. Its 6 month option is up 10bp, 11 months up 60bp and 5 months up 100bp.

Westpac took its 11 month rate up 10bp to 3.90%.

Market Snapshot

Major Banks	Less than 12m	12 Months	24 Months	36 Months
ANZ	4.00% (8m)	3.65%	3.40%	2.90%
CommBank	3.50% (6m)	4.00%	3.40%	3.35%
NAB	3.30% (11m)	4.00%	3.40%	2.90%
Westpac	3.90% (11m)	3.55%	3.35%	2.85%

Current Rate Leaders		Rate
< 12 Months	Australian Military Bank (6 month) Community First Bank (8 month)	4.40%
1 Year	Judo Bank	4.45%
2 Years	Alex.Bank Judo Bank	4.00%
3 Years	Judo Bank	4.10%
4 Years	Judo Bank	4.30%
5 Years	Judo Bank	4.40%

** rate tables based on a deposit of \$25,000*



Mozo Banking Roundup

The content of this report is produced using Mozo's extensive database of banking products, which is updated every day.

To find out more about Marketview, or request a demonstration, please visit <https://mozo.com.au/marketview>

Important Information

Product details in the Market Snapshot are as at the end of the month and product changes referred to are changes since the start of the month, unless otherwise specified.

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